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U.S. Department of the Treasury

TREASURY REPORTING RATES OF EXCHHANGE

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TREASURY REPORTING RATES OF EXCHANGE AS OF JUNE 30, 1991

DEPARTMENT OF THE TREASURY
Financial Management Service

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363(b) which grants the Secretary of the Treasury "sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payable, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly report reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Treasury Reporting Rates of Exchange as of June 30, 1991

Country - currency	F.C. to $1.00
Afghanistan - afghani	55.00
Algeria - dinar	17.65
Angola - kwanza	29.92
Antigua - E.Caribbean dollar	2.700
Argentina - austral	9,830.
Australia - dollar	1.312
Austria - schilling	11.95
Azores - Portuguese escudo	147.8
Bahamas - dollar	1.000
Bahrain - dinar	.3770
Bangladesh - taka	35.70
Barbados - dollar	2.040
Belgium - franc	34.95
Belize - dollar	2.000
Benin - C.F.A. franc	290.5
Bermuda - dollar	1.000
Bolivia - bolivianos	3.550
Botswana - pula	2.019
Brazil - cruzado	306.1
Brunei - dollar	1.769
Bulgaria - lev	17.70
Burkina Faso - C.F.A. franc	290.5
Burma - kyat	66.00
Burundi - franc	171.6
Cameroon - C.F.A. franc	290.5
Canada - dollar	1.146
Cape Verde - escudo	72.78
Central African Republic - C.F.A. franc	290.5
Chad - C.F.A. franc	290.5
Chile - peso	344.2
China (Mainland) yuan	5.303
Colombia - peso	617.7
Congo - C.F.A. franc	290.5
Costa Rica - colon	126.5
Cuba - peso	.7457
Cyprus - pound	.4694
Czechoslovakia - koruna	29.82
Czechoslovakia - Tuzex koruna	8.400

Treasury Reporting Rates of Exchange as of June 30, 1991

Country - currency	F.C. to $1.00
Denmark - krone	6.495
Djibouti - franc	176.8
Dominican Republic - peso	12.70
Ecuador - sucre	1,061.
Egypt - pound	3.374
El Salvador - colon	7.990
Equatorial Guinea - C.F.A. franc	290.5
Ethiopia - birr	2.054
Fiji Islands - dollar	1.490
Finland - markka	4.043
France - franc	5.770
Gabon - C.F.A. franc	290.5
Gambia - dalasi	8.500
Germany - Deutsche mark	1.693
Ghana - cedi	366.0
Greece - drachma	186.0
Grenada - E.C. dollar	2.700
Guatemala - quetzal	4.880
Guinea - franc	715.0
Guinea - Bissau - peso	3,313.
Guyana - dollar	119.5
Haiti - gourde	7.790
Honduras - lempira	5.480
Hong Kong - dollar	7.741
Hungary - forint	75.63
Iceland - Krona	60.21
India - rupee	20.77
Indonesia - rupiah	1,940.
Iran - rial	71.00
Iraq - dinar	.3100
Ireland - pound	.6345
Israel - shekel	2.396
Italy - lira	1,261.
Ivory Coast - C.F.A. franc	290.5
Jamaica - dollar	10.15
Japan - yen	137.7
Jordan - dinar	.6800
Kenya - shilling	27.74
Khmer Republic - riel	1,650.
Korea - won	725.0
Kuwait - dinar	.2820

Treasury Reporting Rates of Exchange as of June 30, 1991

Country - currency	F.C. to $1.00
Laos - kip	699.0
Lebanon - pound	915.0
Lesotho - South African rand	2.794
Liberia - dollar	1.000
Luxembourg - franc	34.95
Madagascar - malagasy franc	1,864.
Malawi - kwacha	2.789
Malaysia - ringgit	2.756
Mali - C.F.A. franc	290.5
Malta - pound	.3295
Martinique - French franc	5.770
Mauritania - ouguiya	81.73
Mauritius - rupee	15.97
Mexico - peso	3,008.
Mongolia - Tugrik	7.100
Morocco - dirham	8.830
Mozambique - metical	1,850.
Nepal - rupee	34.70
Netherlands - guilder	1.912
Netherlands Antilles - guilder	1.780
New Zealand - dollar	1.711
Nicaragua - cordoba oro	5.000
Nicaragua - old cordoba	25,000,000.
Niger - C.F.A. ranc	290.5
Nigeria - naira	12.61
Norway - krone	6.602
Oman - rial	.3849
Pakistan - rupee	23.73
Panama - Balboa	1.000
Papua New Guinea - kina	.9600
Paraguay - guarani	1,330.
Peru - inti	.8300
Philippines - peso	27.82
Poland - zloty	9,999.
Portugal - escudo	147.8
Qatar - riyal	3.639
Romania - leu	60.35
Rwanda - franc	125.9
Saudi Arabia - riyal	3.750
Senegal - C.F.A. franc	290.5
Seychelles - rupee	5.340
Sierra Leone - leone	240.5
Singapore - dollar	1.766

Treasury Reporting Rates of Exchange as of June 30, 1991

Country - currency	F.C. to $1.00
Solomon Islands - dollar	2.723
Somalia - shilling	3,811.
South Africa - rand	2.794
Spain - peseta	105.1
Sri Lanka - rupee	41.00
Sudan - pound	4.450
Surinam - guilder	1.770
Swaziland - emalangeni	2.794
Sweden - krona	6.081
Switzerland - franc	1.446
Syrian Arab Republic - pound	11.20
Taiwan - dollar	27.23
Tanzania - shilling	222.1
Thailand - baht	25.60
Togo - C.F.A. franc	290.5
Tonga - pa'anga	1.281
Trinidad & Tobago - dollar	4.244
Tunisia - dinar	.9584
Turkey - liar	4,032.
Uganda - shilling (new)	655.3
Union of Soviet Socialist Republics - ruble	1.787
United Arab Emirates - dirham	3.673
United Kingdom - pound sterling	.5736
Uruguay - peso	1,894.
Venezuela - bolivar	55.19
Viet-Nam - piastre	755.0
Western Samoa - Tala	2.329
Yemen (Sana) - rial	12.00
Yugoslavia - dinar	22.10
Zaire - zaire	4,465.
Zambia - kwacha	60.30
Zimbabwe - dollar	3.048

Two amendments were issued for March 31, 1991 exchange rates.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
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June 30, 1991

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TREASURY REPORTING RATES OF EXCHANGE
AS OF JUNE 30, 1991
AMENDMENT NO. 1

For reporting purposes, substitute the following rates of exchange for July, August, and September transactions.

COUNTRY--CURRENCY	F.C. TO $1.00
Brazil - cruzeiro	347.3
Mongolia - Turgiks	40.00
Peru - Nuevo Sol *	.8400
South Africa - Rand	2.890
Sudan - Pound	12.50

* Effective July 1, 1991, from Inti Million to Nuevo Sol.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
CREDIT ACCOUNTING BRANCH
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July 15, 1991

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